



CASE STUDY: LAKE TRUST CREDIT UNION

2015 - Governance Workshop, 2015 - Governance Assessment & then 2018 - Governance Progress Review

Lake Trust Credit Union (Lake Trust) engaged Quantum Governance, L3C (Quantum Governance) in 2015 and then again in 2018. One of the areas identified in 2015 as an opportunity for growth in the governance realm was for the Board to pursue a more robust role for in Lake Trust's strategic leadership. One of the chief foci of the 2015 governance assessment was to help Lake Trust design, develop and implement a new governance structure and transition from the Carver Model of policy governance to a Constructive Partnership Governance Model.

Quantum Governance led the Lake Trust Board and Senior Leadership Team through a facilitated discussion and decision-making retreat to refine its governance model and structure, creating a Lake Trust Board rejuvenation plan, including the adoption of an Associate Board Member program, a revised committee structure and a new approach to Board leadership. Our firm drafted a new Associate Board Member job description, as well as new charters for the revised committee structure and Board Member job descriptions. Our governance progress assessment in 2018 revealed that the credit union was indeed benefiting from the fruits of its labors -- enjoying a robust and successful Associate Board Member Program, a thriving Board and a growing credit union.